

Town of Braintree, Massachusetts
Fiscal year 2011 Projected General Fund Revenue and Budget Summary

	Original FY 2010	Proposed FY 2011	2011-less 2010 Difference	Percentage
Revenues:				
Prior year tax levy	63,634,438	66,332,189	2,697,751	
Add 2 1/2 %	1,590,861	1,658,305	67,444	
New growth	850,000	1,000,000	150,000	
FY 2009 tax levy	66,075,299	68,990,494	2,915,194	
Less: Reservation for Abatements	(1,480,050)	(1,100,000)	380,050	
Net Tax Levy Available	64,595,250	67,890,494	3,295,244	5.10%
State Aid-Receipts	14,755,379	16,863,693	2,108,314	
Less Offsets	(50,645)	(55,305)	(4,660)	
Less Assessments	(4,106,584)	(3,977,100)	129,484	
Net State Aid	10,598,150	12,831,288	2,233,138	21.07%
Local Receipts	12,020,000	11,784,000	(236,000)	-1.96%
Total Revenue	87,213,400	92,505,782	5,292,382	6.07%
Other Financing Sources:				
Budgeted transfer from Golf fund	64,074	43,026	(21,048)	
Overlay Surplus	141,399	-	(141,399)	
Waterways fund for Harbormaster budget	4,100	4,100	-	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer fund	227,156	241,770	14,614	
Quinn Bill (subject to state funding)	351,777	-	(351,777)	
Reserve for 53rd pay week	-	263,359	263,359	
Bond premium / non recurring revenue thru free cash	800,000	-	(800,000)	
Total Other Financings Sources	1,610,506	574,255	(1,036,251)	-64.34%
Total Revenue and Other Financing Sources	88,823,906	93,080,037	4,256,131	4.79%
Department Requests	(87,823,906)	(93,080,037)	(5,256,131)	5.98%
Other Financing Uses:				
Snow and Ice deficit-FY 09	(1,000,000)	-	1,000,000	
Snow and Ice deficit-FY 08	-	-	-	
Current Year Transfer from Overlay Surplus	-	-	-	
To be raised on FY 2009 / 2010 recap.	(1,000,000)	-	1,000,000	
Total-Other Financing Uses	(1,000,000)	-	1,000,000	-100.00%
Total Department Requests and Other Financing Use	(88,823,906)	(93,080,037)	(4,256,131)	4.79%
Budgetary Surplus/(Shortfall)	(0)	(0)	(0)	

Town of Braintree, Massachusetts

Fiscal Year 2011 Projected HWM Supplement to Chapter 70 State Fiscal Stabilization Funds (SFSF)

Potential allocation of Federal Funds fromARRA

<u>Revenues:</u>	<u>Original FY 2010</u>	<u>Proposed FY 2011</u>	<u>2011-less 2010 Difference</u>	<u>Percentage</u>
Education Grant				
Receipts from state SFSF - ARRA	-	224,319	224,319	
Operating budget for support of schools FY 2011	-	224,319	224,319	
	-	-	-	